

AFFORDABLE MIDDLE-INCOME HOUSING ADVISORY COUNCIL

Monday, March 11, 2019 | 2:00 PM - 5:00 PM

Seattle City Hall | Norm B Rice Conference Room, 7th Floor

MEETING #2

Objectives:	•	Develop a consensus understanding of development trends and existing barriers to creating		
		rental and ownership stock affordable to middle income households.		

- Provide direction on the Advisory Council workplan, structure, process, and deliverables.
- Identify additional data and/or administrative needs to support the Advisory Council effort.

Advance• Challenge Seattle. 2019. Link: The Invisible Crisis: A Call to Action on Middle-Income HousingMaterials:Affordability.

- Sightline Institute. 2018. Link: Why's the Rent So High for New Apartments in Seattle?
- Workforce Housing Action Workshop Report and Agenda. 2009. (Attached)
- Opportunity Zones background information. 2018/2019. Links:
 - Link: IRS Frequently Asked Questions
 - Link: NOVOGRADAC Fact Sheet
 - Link: Economic Innovation Group primer

Agenda: 2:00-3:15: Panel Discussion

Development Trends and Existing Barriers Affordable Middle-Income Housing. Panelists:

- Mamie Marcuss, Challenge Seattle; and Charlie Davis, BCG
- Morgan Shook, ECONorthwest
- Greg Gorder, GAARD Development

3:15-3:30: Break

3:30-3:45: Meeting Schedule, Staff/Consultant Team, and other Logistics

3:45-5:00: Advisory Council Brainstorm Discussion

- Are the presented models/data discussed by the panel consistent with your experience?
- What would it take for you to produce housing at a middle-income price point?
- What additional data/information do you need for this effort?
- How can Opportunity Zones play a role in this effort?

Next meeting: Monday, April 15, 2019, 2:00-5:00, Seattle City Hall

Membership

Co-Chair Larry Brown, Washington State Labor Council Co-Chair Ada Healey, Vulcan Co-Chair Governor Gary Locke Co-Chair Ezra Teshome, Community leader

Members:	
Maria Barrientos, barrientos RYAN	Julie Howe, Urban Evolution
Lisa Bogardus, Seattle Building Trades	Amy King, Square Peg Construction
Bruce Brooks, Craft3	Doris Koo, Yesler Community Collaborative
Mark Dean, Citibank	Tony Mestres, Seattle Foundation
David Della, Green Shoots Consulting	Nate Miles, Eli Lilly
Dan Duffus, Blueprint Capital	Faith Pettis, Pacifica Law Group
Aaron Fairchild, Green Canopy Homes	Paul Purcell, Beacon Development Group
Joe Ferguson, Lake Union Partners	Brad Reisinger, LMC
Greg Gorder, Gaard Development	Joe Schocken, Broadmark Capital
Gabe Grant, Spectrum Development Solutions	Kathleen (Kat) Sims, Master Builders
John Hempelmann, Cairncross & Hempelmann	Theresa Whitmarsh, Wash State Investment Board

Meeting Schedule At-A-Glance

Starting March 11th, meetings will generally take place on Monday afternoons, with the exceptions of the May and July workgroup meetings. A full calendar invite with meeting dates is forthcoming.

	Date	Time	Meeting Objectives
1	January 28, 2019	1:00-2:00	Welcome and introductions; Discuss problem statement
2	March 11, 2019	2:00-5:00	Background trends; Discussion of barriers; Discussion of workplan
3	April 15, 2019	2:00-5:00	Deep dive into workgroup topics: (tentative) A) Investment strategies, B) Cost and regulatory strategies, C) Opportunity zones strategies
4	Week of May 13	TBD	Workgroups will meet separately to develop recommendations
5	June 10, 2019	3:00-5:00	Workgroup report-outs; discussion of recommendations
6	Week of July 8	TBD	Workgroups will meet separately to refine recommendations
7	August 12, 2019	3:00-5:00	Deep dive on Workgroup A: Investment strategies
8	September 9, 2019	3:00-5:00	Deep dive on Workgroup B: Cost and regulatory strategies
9	October 7, 2019	3:00-5:00	Deep dive on Workgroup C: Opportunity zones strategies
10	November 11, 2019	3:00-5:00	Finalize recommendations; Presentation to Mayor Durkan